NEW ENGLAND ENERGY MARKET BRIEF

Issue #20 · Week of August 24, 2026

Bi-weekly intelligence on ISO-NE power prices, natural gas fundamentals, utility basic service rates, and regulatory developments. Written for energy brokers serving Massachusetts and Rhode Island C&I customers.

MARKET SIGNAL

LOCK

National Grid just posted a Nov 1 C&I default that *doubles*. RI's 16.581¢ is confirmed. Domestic gas is still under $3, but Europe is at a 17-year storage low and Freeport comes back this week

THIS PERIOD'S CALL

National Grid published the November C&I default and it doubles to 21.7–21.9¢. That number is your whole fall pipeline. Quote against it now, because the gas that prices it is still cheap and won't stay that way.

The single most useful thing published this fortnight: National Grid's **G-2 / G-3 filing for Nov 1, 2026 – Jan 31, 2027 came in at SEMA 21.893¢ / WCMA 21.784¢ / NEMA 21.746¢**, roughly **double** the 10.7–11.0¢ quarter medium and large C&I customers are paying right now. Every Massachusetts C&I account riding the cheap fall quarter has a 99% increase landing on November 1, and it is on paper, filed, not a forecast. In Rhode Island the winter number stopped being a proposal in practical terms: **16.581¢ commercial LRS is confirmed on the RIPUC primary source** (up 58.1% from 10.485¢), and the PUC's August 21 order putting **$170 million in bill credits** on the delivery line does nothing to change it. Massachusetts also finally got its last missing benchmark: **Unitil G1 posted at 18.921¢**, the most expensive small commercial basic service in the state. Meanwhile the input cost is still soft. The September Henry Hub contract settled **$2.81 on August 19** and has averaged $2.74 since it went prompt, and the EIA cut its 2026 forecast to **$3.44** in the August STEO. But the balance is turning: **European storage is 60.8% full and below the five-year minimum,**

SIGNAL

LOCK NOW

the lowest in 17 years, TTF and JKM have both roughly doubled since the Iran conflict began, and **Freeport's ~2 Bcf/d comes back online in late August**. Cheap domestic gas plus a tightening export pull is not a combination that lasts. Price the November default in every MA C&I renewal conversation this week, price 16.581¢ in every RI one, and sign before the export demand returns.

📈 MARKET SNAPSHOT

⚡
$68.35
ISO-NE July DA Hub · $/MWh
▲ +$17.63 vs June · DA ran $13.40 over RT

🔥
$2.81
Sept Henry Hub settle · 8/19
● Avg $2.74 since 7/30 · still sub-$3

🚨
21.75–21.89¢
NGrid G-2/G-3 · NOV 1 FILED
▲ +99% · roughly double the fall quarter

💰
18.921¢
Unitil G1 · NOW IN EFFECT
▲ +16.5% · highest small C&I in MA

⚠
~$1.24B
DASI Cumulative Cost
~8.9× original est.

📅 **THIS PERIOD — Three numbers moved, and all three are broker ammunition. (1)** National Grid posted the **Nov 1, 2026 – Jan 31, 2027 G-2 / G-3 quarter at SEMA 21.893¢ / WCMA 21.784¢ / NEMA 21.746¢**, up roughly 99% from the 10.7–11.0¢ quarter now billing. Variable path is worse: Dec 22.9–23.0¢, Jan 2027 28.9–29.0¢. **(2) Unitil's small commercial rate finally posted at 18.921¢ G1** (Aug 1 – Jan 31), up from 16.247¢, and 2.2 to 3.4 cents above every other MA utility. The four-week data gap is closed and all four MA small C&I benchmarks are confirmed. Note the tariff label is **G1, not GD-1**; prior issues had that wrong. **(3) RI's 16.581¢ winter commercial LRS is now confirmed on the RIPUC primary**, and the PUC's August 21 order approving **$170M in bill credits** lands on delivery, not supply. Brokers will hear "Rhode Island cut rates." Supply still goes up 58.1% on October 1. Still open: **Eversource's Aug 1 C&I quarter remains unconfirmed on its own page at day 24**. Sources: NGrid indtable.pdf · Unitil MA commercial rates · RIPUC LRS page.

⚡ ISO-NE SPOT & ZONE PRICES

ISO-NE Day-Ahead LMP — July 2026 Monthly (New Print)

Hub DA $68.35 · RT $54.95 · DA ran $13.40/MWh above RT, a wide spread

ZONE	UTILITY / TERRITORY	JUL EST. ($/MWH)	VS HUB	VS JUNE
NEMA	NE Mass / Eversource East	**$69.65**	+$1.30	▲ ~+35%
SEMA	SE Mass / Eversource SE	**$69.99**	+$1.64	▲ ~+35%
WMA	Western Mass / National Grid	**$68.21**	–$0.14	▲ ~+35%

ZONE	UTILITY / TERRITORY	JUL EST. ($/MWH)	VS HUB	VS JUNE
RI	Rhode Island	**$69.78**	+$1.43	▲ ~+35%
HUB	NE Internal Hub (Reference)	**$68.35**	—	▲ +34.8% vs June (official)
CT	Connecticut	**$65.75**	–$2.60	▲ ~+35%
NH	New Hampshire	**$68.21**	–$0.14	▲ ~+35%
ME	Maine	**$64.52**	–$3.83	▲ ~+35%
VT	Vermont	**$67.39**	–$0.96	▲ ~+35%

ⓘ **July 2026 is the new print.** Hub Day-Ahead **$68.35/MWh**, Real-Time **$54.95/MWh**, average gas **$2.75/MMBtu**, July peak **25,361 MW (July 2, HE 19:00)**, the second highest since August 2018. Energy Market value hit **$930M, up 72% from June** and down 6% versus July 2025. Ancillary market value was $20M, FCM $77M. Figures come from the ISO System & Market Operations Report as recorded in the August 6 NEPOOL Participants Committee minutes, posted August 20; the standalone ISO Newswire July article had not published as of August 24 **[VERIFY on publication]**. Prior June official: DA $50.72 / RT $50.92. Zone-level values are **[VERIFY] estimates** anchored to the published July Hub print using June zone spreads. Pull live zone LMPs from ISO-NE Market Performance before quoting.

Broker takeaway: Two things in this print sell contracts. First, the July index bills are landing right now, and **$68.35 day-ahead against a $50.72 June** is a 35% jump your index customers will see on one invoice. Second, and easier to miss: **day-ahead ran $13.40/MWh above real-time in July**. That is a wide spread. Any customer whose supplier schedules load day-ahead paid for it. If your scheduling assumptions were built on a normal DA/RT relationship, check them. The basic-service split is still live and still the pitch: MA small C&I pays **15.568–18.921¢** today, medium and large C&I pays **10.7–11.0¢** until October 31, and then **21.7–21.9¢** on November 1. That last number is the entire fall selling season.

🔥 NATURAL GAS — HENRY HUB & ALGONQUIN CITYGATE

Gas Price Indicators

Week of August 24, 2026 · Sources: AGA Market Indicators (8/20), EIA WNGSR (8/20), EIA August STEO

INDICATOR	VALUE	TREND
Sept Henry Hub (settle 8/19)	$2.81/MMBtu	▼ Avg $2.74 since going prompt 7/30
12-month forward sentiment	$3.14/MMBtu	▲ 33¢ above last settle

Supply & Storage Context

AGA Natural Gas Market Indicators (8/20) · EIA WNGSR wk ending 8/14 · EIA August STEO

Domestically, nothing broke. The September contract settled $2.81 on August 19 and has averaged $2.74 since it went prompt on July 30. Production keeps setting records: the EIA now expects **111.2 Bcf/d of dry gas in 2026**, up 3.3% on last year's record, with marketed output near 123 Bcf/d. The EIA cut its 2026 Henry Hub forecast to **$3.44** in the August STEO, down more than 6%

INDICATOR	VALUE	TREND
EIA 2026 HH forecast (Aug STEO)	**$3.44/MMBtu**	**▼ Cut 6%+ from July's $3.67**
Freeport LNG (~2 Bcf/d)	**RETURNING**	**▲ EIA: maintenance ends late Aug**
TTF (Europe)	**$21.00/MMBtu**	**▲ +94.9% since Iran conflict began**
JKM (Asia)	**$21.61/MMBtu**	**▲ +103.3% over the same window**
EU storage (Aug 15)	60.8% full	**▲ Below 5-yr min · 17-year low**
Storage (wk ending Aug 14)	**3,169 Bcf**	+16 Bcf · salt withdrawal capped the build
Storage vs 5-yr avg	**+185 Bcf (+6.2%)**	~1% below year-ago
2026 dry production forecast	**111.2 Bcf/d**	**▼ New record · +3.3% over 2025**
LNG feedgas (wk ending 8/19)	**17.1 Bcf/d**	12.8% under the 19.6 Bcf/d record
Algonquin Citygate (spot)	**[VERIFY]**	NGI feed paywalled — see note

from July and down over 20% from February's $4.31.

Storage is fine, but the build slowed. Week ending August 14 added just **16 Bcf to 3,169 Bcf**, held back by an 18 Bcf withdrawal from South Central salt as the southern heat dome pulled on cooling load. Inventories sit **6.2% above the five-year average** and about 1% below last year. The East added 15 Bcf, the Midwest 19 Bcf.

The risk moved offshore. European storage was **60.8% full on August 15, below the five-year minimum and the lowest in 17 years**, with S&P Global doubting the EU clears 75% by the end of October. TTF has risen 94.9% to **$21.00/MMBtu** since the Iran conflict began and JKM 103.3% to **$21.61**. Shipping disruptions in the Strait of Hormuz are tightening the competition for flexible cargoes. Meanwhile **Freeport's roughly 2 Bcf/d returns in late August**, reconnecting cheap U.S. supply to a market paying seven times Henry Hub.

What that means for a New England buyer. The $2.81 you see today is a domestic number in a world where the export bid is climbing. Winter power in New England prices off winter gas, and winter gas prices off whoever is willing to pay the most for a cargo. National Grid already told you what it thinks that costs: **21.7–21.9¢ for the November quarter, roughly double the current one**. That filing is the market's own answer.

Read the two markets separately. U.S. gas is well supplied and the EIA keeps cutting its forecast. Europe is at a 17-year storage low with prices near $21 and cannot fill before winter. Freeport's return in late August is the bridge between them, and it opens this week. That is the whole case for signing now rather than in October: the domestic price you can lock today does not yet reflect the export pull that is about to reconnect. Every forecast on the board still has winter above today's print, and National Grid's own November filing has C&I default supply doubling.

DASI COST OVERRUN — ~$1.24B CUMULATIVE

DASI Monthly Incremental Cost

Mar 2025 – Aug 2026 · ISO-NE estimates

MONTH	COST (EST. $M)	CUMULATIVE
Mar ’25	~$18M	$18M
Apr ’25	~$22M	$40M
May ’25	~$20M	$60M
Jun ’25	~$62M	$122M
Jul ’25	~$78M	$200M
Aug ’25	~$71M	$271M
Sep ’25	~$34M	$305M
Oct ’25	~$38M	$343M
Nov ’25	~$51M	$394M
Dec ’25	~$89M	$483M
Jan ’26	**~$185M**	**$668M**
Feb ’26	~$128M	$796M
Mar ’26	**~$125M**	**$921M**
Apr ’26 (est.)	**~$64M**	**~$985M**
May ’26 (proj.)	**~$60M**	**~$1.05B**
Jun ’26 (proj.)	**~$65M**	**~$1.11B**
Jul ’26 (proj.)	**~$70–80M**	**~$1.18B**
Aug ’26 (proj.)	**~$55–65M**	**~$1.24B**

DASI Reform Status — August 24 Update

Parameter filing awaits a FERC order by Sept 14

The August 6 parameter filing is the one to watch. ISO-NE and NEPOOL jointly asked FERC to fine-tune four day-ahead ancillary services parameters, requesting an order by **September 14, effective October 22**, ahead of winter. The Internal Market Monitor found DA ancillary services run under 7% of wholesale energy costs, roughly 1¢/kWh, with about **half the cost concentrated on 12 stressed-system days**, five of them consecutive in January. No FERC order had issued as of August 24 **[VERIFY]**.

CAR-SA moved onto tariff language. The Markets Committee spent three full days on Capacity Auction Reforms: Seasonal / Accreditation, August 11 to 13, with day three on tariff review. The Q4 2026 FERC filing target holds. Proposed seasons: May 1–Oct 30 summer, Nov 1–Apr 30 winter, with separate auctions.

New and it touches your balance sheet: the NEPOOL Budget & Finance Subcommittee takes up Financial Assurance Policy changes tied to CAR-SA on August 25. Financial assurance means supplier collateral. A design change there hits working capital before it hits a P&L. The September 3 Participants Committee in South Portland also takes up Financial Assurance revisions on FERC Opinion 594 ROE refund resettlements. The October NPC has moved to Friday, October 2.

> **Action item:** Every renewal still needs a DASI exposure check, and the argument got easier. Variable and index customers who enjoyed the cheap fall quarter carry the full DASI hit into a winter where National Grid has already filed a

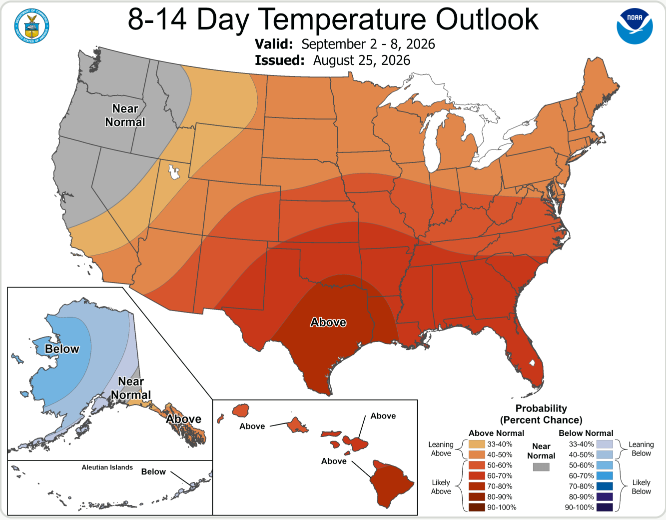
Year-1 actual: $921M through Mar 2026 = **6.6×** the original $140M annual ISO-NE estimate. The 18-month cumulative stands at **~$1.24B (~8.9× original estimate). [VERIFY] — unchanged from Issue #19.** April through August DASI actuals are still pending ISO-NE settlement publication; no new monthly settlement data posted between August 10 and August 24, so these projections are carried forward rather than revised. One useful new data point: the July S&M Ops report put total **ISO-NE ancillary market value at $20M for July**, down 41% from July 2025, which is consistent with a soft summer DASI month.

doubling. Use the DASI Estimator to put a dollar figure on the gap.

Use our DASI Bill Shock Estimator to show customers what they are paying in ancillary costs and compare fixed vs. index exposure. Open Estimator →

WEATHER & LOAD OUTLOOK

NOAA 8–14 Day Temperature Outlook



Northeast Outlook: Warm, then flat. The **6–10 day outlook (Aug 28 – Sep 1) puts every New England state in the above-normal category**, on ridging that peaks in the Southwest and reaches east. Then it fades: the **8–14 day outlook (Aug 30 – Sep 5) shifts Massachusetts, Rhode Island, Connecticut, Vermont, New Hampshire and Maine to near-normal**, with a trough strengthening over the Great Lakes and Northeast and above-normal precipitation. CPC rates its own 8–14 day confidence at 2 out of 5. Translation for load: one more warm stretch into Labor Day weekend, then cooling demand rolls off into September. Not enough to threaten the July 2 peak. Hurricane watch: NOAA was tracking **Hurricane Lala (Cat 2, Pacific)** plus three disturbances as of August 20, two with 80–90% formation odds. Atlantic season peaks mid-September.

Source: NOAA CPC Prognostic Discussion, issued Aug 22 · Map auto-updates from NOAA

July 2 Peak Confirmed at 25,361 MW — Second Highest Since August 2018

ISO S&M Ops July report · Tag-setting hour effectively locked

The ISO's July report puts the peak at 25,361 MW on July 2 at hour ending 19:00, the second highest reading since August 2018 and a small revision up from the 25,351 MW figure carried in Issue #19. With Labor Day a week out and NOAA flattening the Northeast after August 31, that hour is effectively locked as the tag-setter for the next power year. Keep peak-alert coaching running through the holiday anyway. One 95°F Friday can still steal it, and the 6–10 day outlook does put New England above normal through September 1.

25,361	$930M
MW PEAK · JULY 2, HE 19:00	JULY ENERGY MARKET VALUE
2nd highest since Aug 2018	+72% vs June · −6% vs Jul 2025

Broker action: capacity tags for the next power year were almost certainly set during that July 2 hour. Tell C&I customers now, and offer peak-notification and curtailment coaching before next summer. It is a sticky service commodity-only brokers do not sell, and it pairs with the BESS conversation below.

Hurricane season still matters. Gulf LNG export disruption flows straight into New England gas and power for winter 2027, and with European storage at a 17-year low the market has less cushion than usual. Variable customers carry that risk unhedged.

📈 MASS HUB FORWARD PRICES — BROKER DECISION GUIDE

Mass Hub Forward Price Guidance Bands carried from Aug 10 · no fresh ICE settle pull this period · [VERIFY] before binding

PERIOD	FORWARD ($/MWH)	VS. 90-DAY AVG	BROKER ACTION
Balance of 2026 (Sep–Dec)	**~$58–70**	Front firming as Freeport returns	Lock — window closing
Cal 2027	**~$58–70**	Strips gained ~3% into August	Lock / layer — winter risk still cheap
Cal 2028	**~$58–66**	Spread to Cal 2027 compressed	Backwardation gone; capacity reopener required
Cal 2029–2030	**~$54–62**	▼ Still the cheap end	Long-term value; CAR Phase 2 reopener

Stop selling the curve. Sell the default. No fresh Mass Hub settle came across this fortnight, so the bands above are carried from Issue #19 and marked **[VERIFY]**. What did change is the comparison. Two weeks ago the pitch was "the curve is cheap versus a 15.6–16.8¢ default." Now National Grid has filed **21.7–21.9¢ for medium and large C&I starting November 1** and Rhode Island's commercial LRS is confirmed at **16.581¢**. A forward strip in the high $50s to low $70s per MWh translates to roughly 6 to 7 cents of energy before adders. You do not need a view on 2028 to close that gap. **Reminder:** any offer with delivery beyond 5/31/28 must include a capacity pass-through or FCA reopener. Gridwealth will not fix capacity past 5/31/28 without one. Pull current ICE settles before binding any quote.

💰 UTILITY PRICE TO COMPARE — YOUR COMPETITIVE BENCHMARK

📅 **New Filing — National Grid MA G-2 / G-3, Nov 1, 2026 – Jan 31, 2027: SEMA 21.893¢ / WCMA 21.784¢ / NEMA 21.746¢/kWh, up roughly 99% from the quarter now billing.** Captured August 14, about a month ahead of the expected mid-September window. Variable Price Option path over the same filing: Nov 12.5–13.0¢, **Dec 22.9–23.0¢, Jan 2027 28.9–29.0¢. New Filing — Unitil MA G1 small commercial: 18.921¢, Aug 1, 2026 – Jan 31, 2027**, up from 16.247¢ and 12.866¢ a year ago. G2 medium sits at 17.719¢. Unitil's projected G1 variable reaches 24.987¢ in December and **31.010¢ in January 2027**. All four MA small C&I benchmarks are now confirmed for the first time since July. Sources: NGrid indtable.pdf · Unitil MA commercial electric rates · Mass.gov DPU

Small C&I + Residential Fixed Basic Service — Supply Component Only

Sources: NGrid, Eversource, Unitil, RIPUC, Mass.gov DPU

UTILITY	CLASS	RATE (¢/KWH)	CURRENT PERIOD
Unitil MA	Small C&I (G1)	18.921¢	Aug 1, 2026 – Jan 31, 2027
Unitil MA	Medium C&I (G2)	17.719¢	Aug 1, 2026 – Jan 31, 2027
Eversource MA East	Small C&I	16.761¢	Aug 1, 2026 – Jan 31, 2027
Eversource MA West	Small C&I	15.604¢	Aug 1, 2026 – Jan 31, 2027
National Grid MA	Small C&I (G-1)	15.568¢	Aug 1, 2026 – Jan 31, 2027
National Grid MA	Residential Fixed	17.185¢	Aug 1, 2026 – Jan 31, 2027
Eversource MA East	Residential	17.323¢	Aug 1, 2026 – Jan 31, 2027
Eversource MA West	Residential	15.934¢	Aug 1, 2026 – Jan 31, 2027

G-2 / G-3 Filing Watch — Medium & Large C&I

Source: Utility Basic Service Filing Tracker (reviewed 8/24)

CLASS / UTILITY	LAST POSTED	PERIOD	STATUS
NGrid MA G-2 / G-3 (SEMA) Fixed Price, next quarter · +99%	21.893¢	Nov 1, 2026 – Jan 31, 2027	NEW FILING 8/14
NGrid MA G-2 / G-3 (WCMA) Fixed Price, next quarter · +99%	21.784¢	Nov 1, 2026 – Jan 31, 2027	NEW FILING 8/14
NGrid MA G-2 / G-3 (NEMA) Fixed Price, next quarter · +99%	21.746¢	Nov 1, 2026 – Jan 31, 2027	NEW FILING 8/14
NGrid MA G-2 / G-3 (all zones) Quarter now billing · SEMA 11.024 / WCMA 10.852 / NEMA 10.709¢	10.7–11.0¢	Aug 1 – Oct 31, 2026	IN EFFECT · 10 WEEKS LEFT
Eversource MA (NEMA / SEMA) G2/G3/EV2 Aug 1 quarter · index snapshot only	12.031 / 11.578¢	Aug 1 – Oct 31, 2026	UNCONFIRMED · DAY 24

UTILITY	CLASS	RATE (¢/KWH)	CURRENT PERIOD
RI Energy	Small C&I LRS (C-06)	**10.485¢**	Apr 1 – Sep 30, 2026 (5 weeks left)
RI Energy	Commercial Fixed LRS	**16.581¢**	Oct 1, 2026 – Mar 31, 2027

Correction carried forward: Unitil's small commercial tariff is **G1, not GD-1**. Prior issues used GD-1. Fix it on internal rate sheets so nobody chases a schedule that does not exist. Unitil G1 applies to customers under 850 kWh/month and 4 kW demand; G2 covers 850 to 120,000 kWh. On a 10,000 kWh/month account, Unitil's 18.921¢ sits **$220 to $340 a month above** the other MA utilities before you touch margin. The NGrid G-1 Variable Price Option path is final and still worth showing: Aug 12.797¢, Sep 10.830¢, Oct 11.285¢, Nov 13.255¢, Dec 19.913¢, **Jan 2027 24.833¢**. Eversource small C&I figures originate from May filings via EnergyChoiceMatters and are still not visible on the Eversource supply-rates page **[VERIFY when posted]**. RI's C-06 rate is corrected to **10.485¢** commercial fixed (Issue #19 showed the 11.09¢ residential figure in the commercial row).

CLASS / UTILITY	LAST POSTED	PERIOD	STATUS
Eversource MA (all zones) Next quarterly filing	**–**	Nov 1, 2026 – Jan 31, 2027	**EXPECTED LATE SEPT**
RI Energy industrial LRS Monthly variable, Oct–Dec proposed	**12.098 → 23.642¢**	Oct / Nov / Dec 2026	**PUC ~LATE SEPT**
RI Energy C-06 small C&I Winter reset, confirmed on RIPUC primary 8/23	**16.581¢**	Oct 1, 2026 – Mar 31, 2027	**+58.1% · PUC ~LATE SEPT**

The November filing is the headline of this issue. National Grid's medium and large C&I default roughly doubles on November 1, from 10.7–11.0¢ to 21.7–21.9¢, and it posted about a month early. Ten weeks of cheap quarter remain. **Eversource is the standing gap:** its Aug 1 C&I quarter is still unconfirmed on the live page at day 24. The page has been re-fetched daily since August 16 and still ends at the May 1 – Jul 31 quarter (NEMA 12.541¢ / SEMA 11.825¢). A search-index snapshot showing **NEMA 12.031¢ / SEMA 11.578¢** has reproduced 4 times in 7 attempts with consistent region labels, but it has never been verified on the primary. **Cite it only with that caveat, never as a confirmed rate.** Note also that Eversource moved the table URL from `/rates-tariffs/basic-service-rates/ema` to `/rates-tariffs/electric-supply-rates/ema`. **RI:** C-06 holds at 10.485¢ through September 30; industrial monthly LRS runs Oct 12.098¢, Nov 14.290¢, Dec 23.642¢ proposed, with Jan–Mar 2027 industrial values still unpublished.

OVERDUE (day 24) — Eversource MA is still billing an Aug 1 C&I quarter it has not published on its own page. Every Eversource medium and large C&I customer on default supply is paying a number they cannot look up. That is a broker opening: nobody benchmarks against an invisible rate, and a fixed Gridwealth quote is a number the customer can actually read. Chase it at the Eversource MA electric supply rates page or pull the DPU eLibrary docket (NSTAR Electric, "Basic Service," Jun–Aug 2026). Confirm by phone before any broker-facing use of the 12.031 / 11.578¢ snapshot values.

🚨 **RHODE ISLAND — the $170M headline is delivery. The 58% supply increase is still coming.** On August 21 the PUC cut Rhode Island Energy's distribution request and approved roughly **$170 million in customer bill credits**, accelerating a 2022 PPL acquisition commitment. The PUC denied the 10.75% ROE ask, rejected the two-year rate plan, cut about $11.4M in IT and interconnection recovery, created a new **large-load tariff for data centers**, set a five-tier low-income discount starting January 2027, and adopted a winter rate design lowering residential volumetric charges. Credits begin in October and, per the PUC, will exceed the entire allowed revenue increase over twelve months. **None of it touches supply.** Small commercial LRS still moves from **10.485¢ to 16.581¢ on October 1, a 58.1% increase**, confirmed on the RIPUC primary August 23. Brokers and CCA boards are going to read the headline as "rates went down" and stall. Compliance clock: RIE notified the PUC by **August 25**, compliance schedules due **August 27**, final approval **August 31**. **The play:** (1) get a one-page RI explainer to your brokers before August 31 separating supply from delivery in plain numbers; (2) quote every RI C&I and CCA renewal against 16.581¢ and close before October 1; (3) pull the large-load tariff language when compliance schedules post August 27, because if RI is setting data-center cost allocation now, that text becomes the template MA and ISO-NE argue over next.

CCA Opportunity

Municipal Aggregation

The pitch got a number attached to it. 51% of MA customers are already in municipal aggregation and only 26.6% remain on basic service, per DOER data reported July 29. Towns without a CCA are the outliers, and now there is a filed figure to point at: National Grid's **21.7–21.9¢ C&I default for November through January**.

For residential and small commercial aggregation the math is just as clean. Basic service runs 17.2–17.3¢ residential and 15.6–18.9¢ small C&I, fixed through January. A CCA priced off a sub-$3 gas market beats those numbers with room left over.

In Rhode Island the case is stronger than it has been in years. The 16.581¢ winter LRS is confirmed, the $170M in credits lands on delivery only, and towns that lock supply before October skip the winter headline entirely. Gridwealth provides RFP support, savings modeling, and program management at no cost to the municipality.

📜 REGULATORY & POLICY WATCH

RI PUC Order: $170M in Bill Credits, New Large-Load Tariff, Compliance Closes Aug 31

NEW 8/21

The PUC cut Rhode Island Energy's distribution request and authorized roughly $170 million in customer bill credits on August 21, accelerating the 2022 PPL acquisition commitment. Credits start in October and the PUC says electric credits over the next twelve months will exceed the

NGrid MA Files Nov 1 C&I Quarter at 21.7–21.9¢ — Roughly Double

NEW 8/14

National Grid posted its G-2 / G-3 Fixed Price Option for Nov 1, 2026 through Jan 31, 2027 at SEMA 21.893¢ / WCMA 21.784¢ / NEMA 21.746¢/kWh, up about 99% from the 10.7–11.0¢ quarter now in effect. It posted roughly a month ahead of the expected mid-September window. Variable Price Option over the same filing: Nov 12.5–13.0¢, **Dec 22.9–23.0¢, Jan 2027 28.9–29.0¢**. Source is NGrid's entire allowed revenue increase. The order also created a **new tariff for large loads such as data centers**, a five-tier low-income electric discount beginning January 2027, and a winter rate design lowering residential volumetric charges. Denied: the 10.75% ROE request and the two-year rate plan; about $11.4M in IT and interconnection cost recovery was cut. **All of this is delivery-side. Supply still goes from 10.485¢ to 16.581¢ on October 1.** Deadlines: RIE notice August 25, compliance schedules August 27, final approval August 31. **Broker action: get the supply-versus-delivery explainer out before August 31, and pull the large-load tariff text on the 27th.** What's Up Newp →

`indtable.pdf`. **Broker action: this is the fall pipeline. Every MA medium and large C&I account on default supply has a doubling landing November 1, on paper, and ten weeks to do something about it.** NGrid indtable.pdf →

Unitil MA Posts 18.921¢ G1 — Highest Small C&I Basic Service in Massachusetts

NEW · GAP CLOSED

Unitil G1 is fixed at 18.921¢/kWh from August 1, 2026 through January 31, 2027, up from 16.247¢ in the prior period and 12.866¢ a year ago. G2 medium sits at 17.719¢. Against the field: Eversource East 16.761¢, Eversource West 15.604¢, National Grid G-1 15.568¢. Unitil runs **2.2 to 3.4 cents above everyone**, roughly $220 to $340 a month on a 10,000 kWh account. Projected G1 variable reaches 24.987¢ in December and **31.010¢ in January 2027**. **Correction: the tariff is G1, not GD-1.** Prior issues had it wrong; fix internal rate sheets. **Broker action: run a Unitil-specific campaign this week in Fitchburg, Lunenburg, Townsend and Ashby. Any Unitil account on variable is the fastest close available this quarter.** Unitil MA rates →

MA Energy Conference: 6 Weeks, Zero Public Action, and a Pop-Up Session Rule

CONFERENCE

H.5175 has shown no bill-history activity since July 16, when conferees were named: Cusack, Michlewitz and Jones for the House; Barrett, Creem and Tarr for the Senate. No conference meeting has been noticed. But under this session's rules a bill in conference stays eligible for passage in a **pop-up formal session** in the fall or at year end, so there is no calendar to watch. A report can surface and be enacted inside a week. **The provision that threatens the business model is in both texts: municipalities may ban third-party competitive suppliers, marketers, or brokers from renewing or executing new contracts in their city or town. Municipal aggregation is carved out. Brokers are not. Broker action:** get Gridwealth's position in writing with Barrett and Cusack staff this week, ask narrow (exempt brokered C&I and CCA supply from a rule written for residential door-to-door sales), and build the exposure map of accounts and CCA relationships in towns likely to adopt a ban. Also watch for conference language on basic service procurement reform, which would change how the default rate is set. H.5175 history →

NEPOOL Budget & Finance Takes Up Supplier Collateral Tomorrow (Aug 25)

NEW · TOMORROW

The Budget & Finance Subcommittee meets August 25 to consider Financial Assurance Policy changes tied to CAR-SA. Financial assurance means collateral, and for a small supplier that is working capital. A design change here hits the balance sheet before it hits the P&L. Separately, the Markets Committee spent three full days on CAR-SA August 11 to 13, with day three on tariff language review, and the **September 3 Participants Committee in South Portland, ME** takes up Financial Assurance revisions tied to FERC Opinion 594 ROE refund resettlements. The October NPC has moved to Friday, October 2. **Broker and CFO action:**

Large Loads: Region Is Building the Nov 16 Filing Whether or Not FERC Ruled

GAP FLAGGED

ISO-NE and the transmission owners filed a 90-day abeyance motion August 3 in **EL26-72**; answers were due August 7. **No public FERC order granting or denying it has been confirmed as of August 24. Flagging that as a data gap.** What is confirmed: both the Reliability Committee and the Transmission Committee took up the ISO's proposed Section 205 filing at the **August 18 to 19 RC/TC Summer Meeting in Gloucester**, with the Markets Committee invited. So the region is building the November 16 filing regardless. **Broker action: get the RC/TC summer meeting materials on large loads. This is the window** this deserves an hour now, not a reaction to a Q4 FERC filing. NEPOOL meetings →**

where a small supplier can shape cost allocation before it hardens into tariff language. Keep the data-center cost adder in long-dated quotes.** Federal Register notice →

Transmission ROE: New Rate Suspended Until at Least End of November

NEW

FERC accepted the PTOs' April 30 filing to set a new base ROE, **suspended it five months, and set paper hearing procedures. Comments are due August 28, replies September 28.** This is delivery-side, but it is the number brokers get asked about when a customer's total bill jumps and the supply price did not move. **Broker action: know the timeline so you can answer the question without conceding the supply argument.**

ISO-NE Files to Become Asset Condition Reviewer

NEW 8/19

ISO-NE filed with FERC on **August 19** to take on the asset condition reviewer role, giving the ISO more oversight of transmission equipment replacements. **Implementation targeted for 2027; NEPOOL backed it unanimously.** Cost-side, low urgency, but it is the mechanism that decides how much transmission spend flows through to bills. Worth one line in the next broker webinar when a customer asks why delivery charges keep climbing. ISO Newswire →

DASI Parameter Filing — FERC Order Requested by Sept 14

PENDING

ISO-NE and NEPOOL jointly filed August 6 to fine-tune four day-ahead ancillary services parameters per the Internal Market Monitor, requesting a FERC order by **September 14, effective October 22**, ahead of winter. The IMM found DA ancillary services run under 7% of wholesale energy costs, roughly 1¢/kWh, with about **half the cost concentrated on 12 stressed-system days**, five consecutive in January. No order had issued as of August 24 **[VERIFY]**. The larger P4P package, which cleared the Participants Committee June 16 to 18 with a 63% rate cut and a balancing ratio capped at 1.0, still has no separate FERC filing confirmed. **Broker action: keep C&I capacity pricing as-is until a filing takes effect, then re-quote reopener clauses against the lower penalty math.** ISO Newswire →

RGGI Auction 73 on September 9

WATCH

Auction 72 (June 3) cleared at **$35.00/ton**, up 40% from March, with the 2026 Cost Containment Reserve fully released. **Auction 73 runs September 9, 2026.** Another print at or above $35 firms the forward power curve and feeds Rhode Island's relief math, since McKee's July **$28M in RGGI-funded winter bill credits** (about $61 per average residential customer at peak) comes from the same pot. **Broker action: rising carbon strengthens the case for 100% MA Class I REC supply with ESG and BERDO accounts.** RGGI auction results →

CAR Phase 1 In Force; CAR-SA on Tariff Language

IN FORCE

FERC accepted CAR Phase 1 on **March 30, 2026** (Docket ER26-925-000), replacing the 3-year forward FCA with a prompt roughly 1-month-ahead Annual Capacity Auction. First prompt auction: 2028, for the 2028/29 commitment period. **CAR Phase 2 (seasonal design plus accreditation) is now into tariff language review after the August 11 to 13 Markets Committee session, with the Q4 2026 FERC filing target holding.** Proposed seasons: May 1–Oct 30 summer, Nov 1–Apr 30 winter, separate auctions per season. **Broker action: any offer with delivery beyond 5/31/28 needs a capacity pass-through or reopener. Or use DASI + Capacity Passthrough and skip the reopener entirely.** CAR key project →

FERC Order 2222 In Effect — ISO-NE Aggregator Go-Live Nov 1

IN FORCE

The DERA aggregator rule took effect **May 21, 2026**, and ISO-NE's implementation target for DER aggregator participation is **November 1, 2026**. Once live, DER aggregations (behind-the-meter solar plus storage, EV fleets, controllable loads) can clear into ISO-NE energy, ancillary, and capacity markets through approved aggregators. **Broker action: customers with BTM storage, EV fleets, or large controllable loads have a revenue path opening in about ten weeks. Aggregator partnerships are forming now.** Federal Register →

MA DPU: No New Orders on Competitive Supply

QUIET

No new MA DPU orders or announcements affecting competitive supply, CCAs, or default service procurement in the last two weeks. The Electric Power Division news page shows nothing since January 2026. **That is a quiet stretch, not a data gap.** Still pending from earlier dockets: the AMI proceedings (26-20 / 21 / 22, comment window closed May 28) and the time-varying default service docket that grew out of DOER's April 9 petition to default non-shopping basic-service customers to a TOU rate on an opt-out basis no later than August 1, 2028. Both would change what brokers quote against. Mass.gov DPU EPD →

BERDO — Reporting Deadline Passed Aug 15

COMPLIANCE LIVE

The extended BERDO reporting deadline was **Friday, August 15**. The emissions compliance obligation itself was never extended. Boston buildings with excess 2025 emissions still need a pathway: efficiency upgrades, RECs or PPAs, or the alternative compliance payment at **$234 per metric ton CO^2**. MA Class I RECs run roughly $38–42 per REC **[VERIFY, no free verified quote]**, a fraction of the ACP. **Broker action: the reporting date passed, the compliance problem did not. Gridwealth 100% MA Class I REC supply is BERDO-eligible and available now.**

FCA 19 — No Interim Auction This Year

PENDING

FCA 19 is scheduled for **May 4–9, 2028** under the CAR Phase 1 prompt timeline (CCP 2028–29). No interim auction runs this year under the bridge mechanism. FCA 18 cleared **$3.58/kW-month, all zones** (CCP 2027–28). July FCM market value was $77M. Continue excluding firm capacity pricing from fixed offers beyond **5/31/28** or include a reopener. ISO-NE FCM →

NH Grid Exit Study

WATCH

Governor Ayotte's year-long study on New Hampshire's potential ISO-NE departure remains active, commissioned in response to the DASI cost overrun. Any exit would be a multi-year federal process with major implications for New England capacity pricing, transmission cost allocation, and market structure. Brokers with NH customers: monitor for timeline acceleration.

RI Legislature Closed; Action Is at the PUC

CONTEXT

The Rhode Island session closed June 11 and no new retail supplier legislation has surfaced. Everything that matters is at the PUC and covered above. McKee's July **$28 million in RGGI-funded winter bill credits** (roughly $61 per average residential customer at peak) is separate from the $170M PUC credits and still shapes the residential rate environment CCA offers compete against.

PRODUCT & TIMING GUIDE

Window assessment: FAVORABLE, and it has a published expiration date. The 8-week Hub average sits in the high $50s to low $60s per MWh against a July print of $68.35, and prompt gas is still under $3 with the EIA cutting its 2026 forecast to $3.44. Seasonally this is the shoulder, which is where fixed pricing is usually cheapest. What makes this window unusual is that the utilities have already published where they think winter goes: **National Grid at 21.7–21.9¢ for November through January, Rhode Island at 16.581¢ for October through March, Unitil variable at 31.010¢ in January**. You are not asking a customer to trust a forecast. You are asking them to compare your number to their own utility's filed number. **For accounts renewing in the next 90 days:** MA medium and large C&I should go fixed 12 to 24 months before the November 1 quarter change, because their default doubles on a known date. MA small C&I should go fixed 12 to 36 months, since their default is locked through January 31 and the renewal after that reprices into winter. RI

C&I should go fixed 24 months, which clears both the October reset and the following winter. Anything past 5/31/28 needs a capacity reopener or DASI + Capacity Passthrough.

Play #1: The November 1 Doubling — 10 Weeks of Notice

MA medium & large C&I · NGrid G-2 / G-3

Every National Grid medium and large C&I customer on default supply pays 10.7–11.0¢ today and 21.7–21.9¢ starting November 1. National Grid filed it. It is on their own rate table. The customer can verify it in thirty seconds, which is exactly why this call converts: you are not selling a view of the market, you are handing them their own utility's number two and a half months early. Ten weeks of cheap quarter remain. The variable path is worse than the fixed one, at Dec 22.9–23.0¢ and Jan 2027 28.9–29.0¢.

Best for: Any NGrid G-2 or G-3 account on default or variable supply, multi-site portfolios, and anything expiring between now and Q1 2027. Pair with a DASI exposure check, because these are the accounts that carry the winter ancillary hit unhedged.

Play #2: RI Before October 1 — Separate Supply from the Headline

24-month lock with capacity reopener

Rhode Island just handed you a communication problem and a sales opportunity in the same order. The $170M in credits is real and it lands on delivery starting in October. The 58.1% supply increase to 16.581¢ is also real and lands the same month. Customers and CCA boards will conflate them. Get in front of it with one page that puts the two lines side by side, then quote a **24-month fixed against 16.581¢**, which clears the October reset and the winter after it. Industrial accounts on monthly LRS face Oct 12.098¢, Nov 14.290¢, **Dec 23.642¢**.

Best for: RI C&I, municipalities, and CCA renewals. Any 2028 exposure needs a capacity pass-through or FCA reopener, or use DASI + Capacity Passthrough and skip the reopener. Boston accounts: pair the term with 100% MA Class I RECs for BERDO.

Bottom line: This fortnight replaced a market argument with a paperwork argument. Two weeks ago you were selling a gas price against a default. Now the utilities have published the winter themselves: **National Grid 21.7–21.9¢ on November 1, Rhode Island 16.581¢ on October 1, Unitil variable 31.010¢ in January**. Meanwhile the input is still $2.81 and the EIA keeps trimming its forecast, but European storage sits at a 17-year low and Freeport's export demand returns this week. Three dates run the calendar: **Freeport back late August, RI compliance closes August 31, RI supply resets October 1, NGrid C&I doubles November 1**. The worst outcome has not changed. A customer calls in January, sees 24.833¢ on NGrid G-1 variable or 31.010¢ on Unitil, and asks why nobody told them in August.

Gridwealth Product Matrix

All products available now

PRODUCT	STRUCTURE	BEST FOR	AVAILABILITY
Fixed All-In	100% hedged, no pass-through	Budget-certain accounts, DASI-exposed clients	Available

PRODUCT	STRUCTURE	BEST FOR	AVAILABILITY
Fixed with DASI Adjustable	Fixed energy price; DASI component adjusts with actual charges	Budget certainty without paying a full DASI risk premium	Available
Block & Index	Partial hedge: fixed block + index incremental	Moderate risk tolerance, flexible budget	Available
Full Passthrough / Variable	100% index, monthly market-based pricing	High load factor, sophisticated buyers	Available
DASI Passthrough	Fixed energy; DASI passed through at cost	Buyers who want energy certainty but at-cost ancillaries	Available
DASI + Capacity Passthrough	Fixed energy; DASI and capacity both passed through at cost	Long-term deals past 5/31/28 (no reopener needed), tag-managing accounts	Available
100% MA Class I REC	Fixed supply + MA Class I RECs bundled	ESG mandates, BERDO compliance, sustainability	Available
Winter Flex	Seasonal hedge: fixed base + flexible winter	Accounts with concentrated winter exposure	Available

🔋 BEHIND-THE-METER BATTERY STORAGE — THE >250 KW PLAY

BTM BESS — Peak Shaving, Capacity-Tag Relief, and New Aggregator Revenue

Customers >250 kW demand · All deregulated markets

Why this issue: The ISO's July report confirmed the peak at **25,361 MW on July 2 at hour ending 19:00**, second highest since August 2018, and with NOAA flattening the Northeast after August 31 that hour is effectively the tag-setter for the next power year. A behind-the-meter battery discharging through that afternoon cut its owner's tag and demand charge in the exact hour everyone else's costs were set. Every summer produces at least one of those hours.

What brokers should know: BTM storage shaves demand peaks, cutting capacity tags and demand charges, the two largest non-commodity cost components on a C&I bill. With **FERC Order 2222 in effect and ISO-NE's November 1, 2026 aggregator go-live about ten weeks out**, BTM batteries also gain a wholesale revenue path through approved aggregators. The play works in **every deregulated market Gridwealth serves**, not just Massachusetts and Rhode Island.

Best candidates: Customers with demand **over 250 kW**: manufacturing, cold storage, water treatment, large commercial. Spiky load profiles, backup power needs, or EV charging infrastructure make the case stronger. Typical payback: 4 to 7 years with current incentives.

Broker play: Position BESS as a hedge against rising capacity costs plus an aggregator-revenue option, bundled with a Gridwealth supply contract. It pairs directly with the November 1 doubling: an account facing 21.7–21.9¢ default supply and a reset capacity tag has two problems, and this addresses the second one. CAR Phase 2 accreditation reaches FERC by end of 2026, so early adopters lock current incentive structures before the rules move. Ask your Gridwealth rep to screen any >250 kW account's interval data for BESS fit.

BEYOND SUPPLY — DEMAND RESPONSE

Demand Response (DR)

Reduce peak exposure + new DERA path

What brokers should know: Customers enrolled in ISO-NE demand response programs earn capacity payments while cutting peak demand charges. With **FERC Order 2222 in effect since May 21** and ISO-NE's November 1, 2026 implementation target, DR resources gain a new aggregator path into wholesale markets. The NEPOOL P4P package (63% rate cut, balancing ratio capped at 1.0) cleared the Participants Committee in June and changes the penalty math underneath DR offers once it takes effect.

Best candidates: Customers with demand **over 250 kW**: manufacturing, cold storage, water treatment, large commercial. Any load that can curtail during peak events, roughly 10 to 15 per year.

Broker play: Bundle DR enrollment with a fixed supply contract. The customer gets a lower all-in cost and you differentiate from commodity-only brokers. It pairs naturally with the BESS play above, since a battery makes curtailment invisible to operations.

GRIDWEALTH BROKER TOOLKIT

⚠

DASI Bill Shock Estimator

Show customers what DASI charges are doing to their bills, and compare fixed versus index exposure in real dollars. Use it on every index-supply renewal. The parameter filing awaits a FERC order by September 14 and would take effect October 22, so the 2026/2027 winter still carries full exposure either way.

Open Tool →

⚡

ISO-NE Zone Price Dashboard

Live zone-level LMP data with week-over-week trends for NEMA, SEMA, RI, WCMA, CT, NH, ME, and VT. Updated daily. Useful this issue for showing the July step up from $50.72 to $68.35 at the Hub and the unusually wide day-ahead to real-time spread.

Open Dashboard →

MA & RI Legislation Tracker

Track MA H.5175 / S.3166 (conference quiet since July 16, pop-up session risk), the RI PUC $170M credit order and large-load tariff (compliance closes Aug 31), the RI winter

Request a Custom Quote

Fixed All-In, Fixed with DASI Adjustable, Block & Index, Full Passthrough, DASI Passthrough, DASI + Capacity Passthrough, 100% MA Class I REC, and Winter Flex. All

LRS at 16.581¢, NGrid's Nov 1 C&I filing at 21.7–21.9¢, Unitil's 18.921¢ G1, ISO-NE large loads (EL26-72, Nov 16 filing), NEPOOL Financial Assurance and CAR-SA, transmission ROE (comments Aug 28), asset condition reviewer (filed Aug 19), DASI parameter filing (order requested Sept 14), RGGI Auction 73 (Sept 9), FERC Order 2222 (Nov 1 go-live), and BERDO. All in one place.

View Tracker →

available now. Contact your Gridwealth rep for custom pricing. RI customers: quote before October 1. NGrid C&I customers: quote before November 1.

Get a Quote →

National Grid published the November number. It doubles. You have ten weeks.

MA medium and large C&I default supply goes from 10.7–11.0¢ to 21.7–21.9¢ on November 1. Rhode Island's commercial LRS goes from 10.485¢ to 16.581¢ on October 1, and the $170M in PUC credits lands on delivery, not supply. Unitil small commercial is already the most expensive in Massachusetts at 18.921¢. Gas is still under $3 and Freeport's export demand returns this week. Every one of those numbers is filed, public, and verifiable by the customer.

Request a Quote → **Subscribe to Brief →**

This brief does not constitute financial or trading advice. Contact your Gridwealth representative for binding pricing. ISO-NE July 2026 figures (Hub Day-Ahead $68.35/MWh, Real-Time $54.95/MWh, average gas $2.75/MMBtu, peak 25,361 MW on July 2 HE 19:00, Energy Market value $930M, Ancillary Markets $20M, FCM $77M) are sourced from the ISO System & Market Operations Report as recorded in the August 6 NEPOOL Participants Committee minutes, posted August 20; the standalone ISO Newswire July monthly article had not published as of August 24 [VERIFY on publication]. Prior June official: DA $50.72/MWh, RT $50.92/MWh. Zone-level values are [VERIFY] estimates anchored to the published July Hub print using June zone spreads; pull live zone LMPs from ISO-NE before quoting. Gas figures per AGA Natural Gas Market Indicators (8/20, S&P Global and Rystad data): the September Henry Hub contract settled $2.81/MMBtu on August 19 and has averaged $2.74 since becoming prompt on July 30; 12-month forward sentiment $3.14; EIA August STEO cut the 2026 Henry Hub spot forecast to $3.44/MMBtu from $3.67 in July (down more than 20% from February's $4.31); 2026 dry production forecast 111.2 Bcf/d, marketed near 123 Bcf/d; LNG feedgas 17.1 Bcf/d for the week ending August 19 (12.8% under the 19.6 Bcf/d record); Freeport LNG has removed roughly 2 Bcf/d of nominal capacity with maintenance expected to conclude in late August; TTF $21.00/MMBtu (+94.9% since the start of the Iran conflict) and JKM $21.61/MMBtu (+103.3%); EU storage 60.8% full as of August 15, below the five-year minimum and reported as a 17-year low, with S&P Global suggesting the EU may not exceed 75% by end-October; U.S. rig count 593 (+5) for the week ending August 14. Storage per EIA WNGSR for the week ending August 14: +16 Bcf to 3,169 Bcf, 185 Bcf (6.2%) above the five-year average and about 1% below year-ago, with an 18 Bcf South Central salt withdrawal limiting the build (East +15 Bcf, Midwest +19 Bcf). NGrid MA G-2/G-3 Nov 1, 2026 – Jan 31, 2027 Fixed Price Option per indtable.pdf, captured 2026-08-14: SEMA 21.893¢ / WCMA 21.784¢ / NEMA 21.746¢/kWh, up roughly 99% from the Aug–Oct quarter; Variable Price Option Nov 13.023 / 12.562 / 12.546¢, Dec 22.941 / 22.976 / 22.912¢, Jan 2027 28.946 / 29.018 / 28.985¢ (SEMA/WCMA/NEMA). NGrid MA G-2/G-3 Aug 1 – Oct 31, 2026 FINAL (confirmed 2026-08-14): SEMA 11.024¢ / WCMA 10.852¢ / NEMA 10.709¢/kWh. NGrid MA Small C&I (G-1) Aug 1, 2026 – Jan 31, 2027 Fixed 15.568¢ (+7.4%), G-1 Variable Aug 12.797¢ through Jan 2027 24.833¢; Residential Fixed 17.185¢ (+11.8%). Unitil MA (Fitchburg Gas and Electric) effective Aug 1, 2026 – Jan 31, 2027: G1 small commercial 18.921¢ (from 16.247¢ prior period and 12.866¢ a year ago), G2 medium 17.719¢; projected G1 variable 24.987¢ December and 31.010¢ January 2027. Correction: the Unitil tariff is G1, not GD-1, as reported in prior issues. Eversource MA Aug 1 small C&I rates per Energy Choice Matters May filings: East 16.761¢ / West 15.604¢; residential East 17.323¢ / West 15.934¢ — still not visible on the Eversource supply-rates page [VERIFY when posted]. Eversource MA G2/G3/EV2 Aug 1 – Oct 31, 2026 quarter is UNCONFIRMED at day 24: the live business supply-rates page, re-fetched daily August 16 through August 24, still ends at the May 1 – Jul 31 quarter (NEMA 12.541¢ / SEMA 11.825¢); a search-index snapshot showing NEMA 12.031¢ / SEMA 11.578¢ has reproduced 4 times in 7 attempts with consistent region labels but has never been verified on the primary source — cite only with that caveat. Eversource has moved the table URL from /rates-tariffs/basic-service-rates/ema to /rates-tariffs/electric-supply-rates/ema. RI Energy LRS per the RIPUC Last Resort Service page (confirmed on primary 2026-08-23): current Apr 1 – Sep 30, 2026 commercial fixed 10.485¢/kWh (residential 11.092¢); proposed Oct 1, 2026 – Mar 31, 2027 commercial fixed 16.581¢ (+58.1%), residential 17.029¢ (+53.5%), commercial variable Oct 13.896 / Nov 14.702 / Dec 17.502 / Jan 2027 19.654 / Feb 18.397 / Mar 15.055¢; industrial monthly Oct 12.098 / Nov 14.290 / Dec 23.642¢ with Jan–Mar 2027 not yet published. All RIPUC values are asterisked as proposed and subject to final PUC approval, expected late September; docket reported as 26-27-EL via secondary source only. RI PUC order of August 21, 2026 cut Rhode Island Energy's distribution rate request and approved roughly $170 million in customer bill credits (delivery-side), created a large-load tariff, a five-tier low-income discount effective January 2027, and a residential winter rate design; denied the 10.75% ROE request and the two-year rate plan; cut about $11.4M in IT and interconnection recovery. Compliance: RIE notice August 25, compliance schedules August 27, final approval August 31. Separately, McKee's July RGGI-funded $28M in winter bill credits (about $61 per average residential customer at peak) remains distinct from the PUC credits. DASI April through August 2026 values are estimates and projections pending ISO-NE settlement publication and are UNCHANGED from Issue #19; no new monthly settlement data posted between August 10 and August 24. ISO-NE and NEPOOL jointly filed day-ahead ancillary services parameter refinements August 6, requesting a FERC order by September 14 effective October 22; the IMM found DA ancillary services under 7% of wholesale energy costs (~1¢/kWh) with roughly half concentrated on 12 stressed-system days, five consecutive in January; no FERC order confirmed as of August 24 [VERIFY]. ISO-NE and the transmission owners filed a 90-day abeyance motion in EL26-72 on August 3 with answers due August 7; no public FERC order granting or denying has been confirmed as of August 24 [GAP FLAGGED]; the Reliability and Transmission Committees took up the proposed Section 205 filing at the August 18–19 RC/TC Summer Meeting in Gloucester. 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MA H.5175 shows no bill-history activity since July 16 when conferees were named (Cusack, Michlewitz, Jones; Barrett, Creem, Tarr); no conference meeting noticed; under this session's rules the bill remains eligible for passage in a pop-up formal session; the municipal option to ban third-party suppliers, marketers, or brokers appears in both texts with municipal aggregation carved out. MA DPU reports no new orders affecting competitive supply, CCAs, or default service procurement in the last two weeks; the Electric Power Division news page shows nothing since January 2026. RGGI Auction 72 (June 3) cleared $35.00/ton; Auction 73 is scheduled for September 9, 2026. FCA 18 cleared $3.58/kW-month all zones (CCP 2027-28); FCA 19 is scheduled May 4–9, 2028. BERDO reporting deadline was August 15, 2026; ACP $234/metric ton CO_2; MA Class I REC spot ~$38–42 [VERIFY, no free verified quote]. Algonquin Citygate daily spot [VERIFY]; NGI feed paywalled and EIA ended its free weekly update in January 2026 — third consecutive issue with this gap. Mass Hub forward bands are carried from Issue #19 with no fresh ICE settle pull this period [VERIFY against current settles before binding]. NOAA CPC prognostic discussion issued August 22: the 6–10 day outlook (Aug 28 – Sep 1) favors above-normal temperatures for all New England states; the 8–14 day outlook (Aug 30 – Sep 5) shifts MA, RI, CT, VT, NH and ME to near-normal with above-normal precipitation, at 2-out-of-5 forecast confidence. NEPOOL P4P package figures (63% performance payment rate cut, balancing ratio capped at 1.0, new P4P charge on external transactions) cleared the Participants Committee June 16–18, 2026; ISO-NE has proposed a Performance Payment Rate of $3,500, a reduction of more than 60%; no separate FERC filing on the full package has been confirmed as of August 24 [VERIFY]. MA customer-mix figures (26.6% on basic service, ~51% in municipal aggregation, ~22% competitive supply) are DOER data as reported July 29, 2026, carried from Issue #19 and not re-verified this period [VERIFY]. Tropical activity as of August 20 per AGA/NOAA National Hurricane Center: Hurricane Lala was a Category 2 storm in the Pacific with three disturbances under watch, two at 80–90% formation odds over seven days. Note a source-of-truth gap: Unitil MA is not currently a tracked row in the Utility Basic Service Filing Tracker, so its rates here are sourced directly from Unitil's published rate summary and the Monday regulatory briefing rather than the tracker. Regulatory items reflect the Monday regulatory briefing for the week of August 24, the Utility Basic Service Filing Tracker (reviewed 2026-08-24), and direct web search on August 24.

Sources: Gridwealth Monday Regulatory Briefing (week of Aug 24, 2026) · Utility Basic Service Filing Tracker (reviewed 8/24) · AGA Natural Gas Market Indicators (8/20) · EIA Weekly Natural Gas Storage Report (week ending Aug 14) · EIA Short-Term Energy Outlook, August 2026 · ISO-NE System & Market Operations Report (July data) via NEPOOL PC minutes 8/6, posted 8/20 · NEPOOL Participants Committee Sept 3 Initial Notice · National Grid MA `indtable.pdf` / `commtable.pdf` / `resitable.pdf` · Unitil MA Summary of Electric Service Rates eff. Aug 1, 2026 · Eversource MA Business Electric Supply Rates (re-fetched daily 8/16–8/24) · Energy Choice Matters (Eversource May filings) · RIPUC Rhode Island Energy Last Resort Service page (confirmed 8/23) · What's Up Newp, RI PUC order coverage (8/21) · malegislature.gov H.5175 bill history · CommonWealth Beacon and AIM (pop-up session rule) · ISO Newswire: asset condition reviewer (8/19), DA ancillary services proposal (8/6) · Federal Register EL26-72 notice (8/7) · Akin, FERC Section 206 large loads · ISO-NE Capacity Auction Reforms key project · RGGI Auction 72 results · NOAA CPC 6-10 / 8-14 Day Prognostic Discussion (issued 8/22) · Mass.gov DPU Electric Power Division