FOR IMMEDIATE RELEASE

Perl Street and Gridwealth Electric Announce Partnership to Launch Next-Generation Retail for Commercial and Industrial Customers

Partnership combines retail electricity supply, embedded financing, and distributed energy infrastructure to accelerate deployment of behind-the-meter solar and battery solutions for commercial customers

BOSTON, MA — May 7, 2026 — Perl Street and Gridwealth Electric today announced a partnership to deliver integrated behind-the-meter (BTM) distributed energy resources (DER) to commercial and industrial customers across the United States.

The partnership combines Gridwealth Electric's retail energy platform and broker relationships with Perl Street's embedded project finance, development, and technology platform to create a scalable "Retail 2.0" model that integrates electricity supply with solar, battery storage, and energy efficiency infrastructure.

Customers will gain access to zero-upfront-cost distributed energy solutions designed to significantly reduce electricity costs and provide long-term energy price stability. The combined platform will support the development, financing, and management of behind-the-meter battery energy storage systems (BESS), solar assets, EV infrastructure, and energy efficiency projects.

Gridwealth Electric currently serves more than 2,000 commercial and industrial customers and works with energy brokers across New England, giving the partnership a direct path to DER origination at scale.

"Perl Street has financed hundreds of DER assets, including hundreds of battery systems deployed for some of the country's largest virtual power plants. As electricity demand grows, retailers that integrate batteries and flexible load into their customer base will be better positioned to manage price volatility, retain customers, and create new revenue," said Tooraj Arvajeh, Co-Founder of Perl Street. "This partnership enables Gridwealth Electric to evolve beyond commodity supply and offer customers a fully integrated energy platform that combines retail electricity with financed energy infrastructure."

Perl Street's platform combines capital access, underwriting, and financial operations. The company has managed financial data for $3.2 billion in DER assets and provided structured financing to more than 60 customers for solar, battery, EV charging, and demand response systems.

"Retail electricity and distributed energy are converging, and this partnership puts Gridwealth Electric ahead of that shift," said Todd Ford, CEO of Gridwealth Electric. "Bringing batteries and other DER to our customer base lowers costs, manages increasingly high demand changes, and opens new revenue lines for our broker partners."

The companies will focus first on commercial battery storage in deregulated power markets, then expand into broader distributed energy and virtual power plant opportunities.

About Perl Street

Perl Street is a distributed energy financing and technology platform that enables programmatic deployment of distributed energy infrastructure. The company combines capital, project development, and operational software to help energy retailers, brokers, and managers deploy solar, battery storage, EV infrastructure, and energy efficiency assets at scale. www.perlstreet.com

About Gridwealth Electric

Gridwealth Electric is a retail electricity provider serving commercial and industrial customers with innovative energy supply solutions. The company is focused on integrating distributed energy resources into its retail platform to deliver lower-costs, more stability, and technology-enabled energy solutions for customers and broker partners. www.gridwealthelectric.com

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